

## 12<sup>th</sup> Commerce (Revisional Assignment)

Date – 12.01.2026

Dear students

Continuing with the same topic, today's Quiz is based on Assertion Reason based questions only. So read all the key details of chapter once again carefully and at the end there is quiz related to topic. It is mandatory to solve all quiz questions.

Now use the following link to solve the Quiz:

<https://docs.google.com/forms/d/1p0qjzCtpRDYDVejnIBVSoDZ5CxYbQIUHl4fGNYZ-W5k/edit>

### Economics

Dear students

Continuing with the same topic, read all the key details of chapter once again carefully and solve the following questions:

Human Capital Formation

1. "Expenditure on education should be treated as an investment rather than consumption."

Justify the statement with logical reasoning.

2. How does investment in health contribute to both human capital formation and economic growth? Explain with two points.

3. Why is a large population not considered an asset unless it is adequately educated and healthy?

4. Distinguish between human capital and human development on the basis of:

Objective

Focus

5. Explain how human capital formation reduces unemployment in an economy.

6. A country invests heavily in physical capital but neglects education and healthcare. Analyse the long-term impact of this policy on economic development.

7. Why has the Indian government emphasised programmes related to:

Skill development

Health missions

in recent years?

8. "Human capital and economic growth are interdependent." Evaluate the statement using suitable arguments.

9. Despite increased government expenditure on education, the quality of human capital remains low in some developing countries. Suggest two reasons for this situation.

10. How does migration act as a source of human capital formation for both:

Source country

Destination country?

11. Explain any two sources of human capital formation and their role in improving labour productivity.

12. Education improves technical skills and efficiency of workers.

Explain how this contributes to:

Higher income

Faster economic growth

13. Why should a developing country prioritise spending on education and health over defence expenditure?

14. How does investment in digital education and training support human capital formation in the modern economy?

15. Explain the role of human capital formation in:

Reducing income inequalities

Promoting inclusive growth

Business studies

[https://cbseacademic.nic.in/web\\_material/Manuals/Business\\_Studies\\_12/Chapter2.pdf](https://cbseacademic.nic.in/web_material/Manuals/Business_Studies_12/Chapter2.pdf)