

## **Class 12 Commerce Assignment**

**Date - 06.01.26**

### **English**

Parents may consider giving their teenagers mobile phones for security purposes but it results in "possible mis use and side effects." You are Amrit /Amrita. Write an article for your school magazine on 'Possible Misuse and Side Effects of Mobile Phones'.

### **Economics**

CHAPTER: BALANCE OF PAYMENTS

Continuing with the same topic, today's Quiz is based on Assertion Reason based questions only. So read all the key details of chapter once again carefully and at the end there is quiz related to topic. It is mandatory to solve all quiz questions.

<https://forms.gle/CfkhXV3brn24CDTQ7>

### **Business Studies**

**Dear students practice the mcqs from following link:**

<https://scientiatutorials.in/courses/cbse-class-12-business-studies-mcqs-online> practice papers.

### **Accountancy**

Issue of Debentures

Dear students

Read all the key details of chapter carefully and at the end there is quiz related to topic. It is mandatory to solve all quiz questions.

#### **1. Meaning**

Written acknowledgment of debt

Company = Debtor, Debenture holder = Creditor

Carries fixed rate of interest

#### **2. Types of Debentures (for Issue)**

At Par → Issue price = Face value

At Premium → Issue price > Face value

At Discount → Issue price < Face value

#### **3. Terms of Issue**

(i) Issue at Par

Face value = Issue price

(ii) Issue at Premium

Premium credited to Securities Premium A/c

(iii) Issue at Discount

Discount treated as Capital Loss

#### **4. Issue for Consideration Other than Cash**

To vendors for purchase of:

Assets

Business

Recorded at agreed value

5. Issue as Collateral Security

Debentures issued as additional security

No immediate cash inflow

Shown as Contingent Liability (Note to Accounts)

6. Journal Entries

Issue at Par

Bank A/c                      Dr.

To Debentures A/c

Issue at Premium

Bank A/c                      Dr.

To Debentures A/c

To Securities Premium A/c

Issue at Discount

Bank A/c                      Dr.

Discount on Issue of Debentures A/c Dr

To Debentures A/c

7. Balance Sheet Treatment

Debentures → Non-Current Liabilities

Discount on Issue → Other Non-Current Assets

Securities Premium → Reserves & Surplus

8. Important Exam Tips

Discount on issue = Capital Loss

Premium on issue ≠ Premium on redemption

Interest on debentures → Charge against profits

Issue of debentures ≠ Share capital

Now solve the quiz.

<https://docs.google.com/forms/d/1-uT1tdqTAyuiG2QStlTBHvpBpBKvohIEKIIXvTElkUo/edit>